

Franck Latrémolière

I am a founding partner of Reckon LLP.

My technical strengths are in statistics, quantitative modelling, applied microeconomics, and computing and information management. I have worked as a university research scientist and I hold a doctorate in statistical mechanics, the branch of physics that uses statistical analysis of microscopic states to model the characteristics of materials.

Since 1998, I have been advising business and government clients on economic regulation and competition law. My experience relates primarily to public services and public utilities in EU countries. I know the commercial arrangements in the electricity supply industry in Great Britain, and I follow a range of other developments in economic regulation.

Career details

- 2004–** **Reckon LLP, London**
Partner
- 1998–2004** **Europe Economics, London**
Economics consultant
- 1997–1998** **Theoretical Physics and Wolfson College, University of Oxford**
Postdoctoral research assistant
- 1997** **National Economic Research Associates (NERA), London**
Temporary research assistant

Qualifications

- 1994–1996** **Merton College, University of Oxford**
DPhil Theoretical Physics, 1996
- 1991–1994** **École Normale Supérieure (rue d’Ulm), Paris**
MSc Theoretical Physics, 1994
BA Physics, 1992
BA Pure Mathematics, 1992

Academic awards

- University of Oxford: Robin Gandy Junior Research Fellowship, Wolfson College, 1997; Domus Senior Scholarship, Merton College, 1994
- Admission to Grandes Écoles, 1991: École Normale Supérieure rue d’Ulm (ranked 1st); École Polytechnique (ranked 9th); École Normale Supérieure de Cachan (ranked 1st)
- International Mathematical Olympiad: second prize, 1990; third prize, 1989
- Concours Général des Lycées, 1989: Physics 1st prize; Maths 2nd honourable mention

Selected client experience

I was the project or task leader for the following assignments.

Pricing structures and trading arrangements

- Trade association, Great Britain (2010) Training workshop on the spreadsheet models implementing the CDCM charging methodology used by electricity distribution networks
- Energy Networks Association, United Kingdom (2009–2010) Assistance with methodology development and modelling as part of a joint project to establish the EDCM, a set of new distribution charging methodologies for extra high voltage users of the regional electricity distribution networks in Great Britain
- Electricity distribution company, Great Britain (2009–2010) Assistance with modelling, data validation and interaction with the regulator in relation to changes to the structure of network access charges and associated modelling tools
- Energy Networks Association, United Kingdom (2008–2009) Modelling and cost allocation consultant for a joint project to establish a Common Distribution Charging Methodology for all the regional electricity distribution networks in Great Britain
- G3 group of electricity distribution network operators, Great Britain (2008) Analysis of locational incentives and potential excessive pricing issues arising from different methods for setting the structure of electricity distribution use of system charges
- Office of the Rail Regulator, Great Britain (2001) Development of compensation algorithms for permanent removal of access rights and/or protection from competition
- New Electricity Trading Arrangements Programme, England & Wales (1998–2000) Member of the development and implementation team for a regulator-led industry project to introduce new balancing and settlement arrangements for wholesale electricity trading

Competition

- UK retailer (2008–2010) Statistical support to solicitors for the analysis and presentation of market share data in response to an OFT statement of objections under competition law, and subsequently in litigation at the Competition Appeal Tribunal
- Energy Networks Association, United Kingdom (2008–2009) Assistance to regional electricity distribution network operators on setting of charges to independent embedded network operators, margin squeeze allegations and related competition law issues
- Energy from waste operator, Great Britain (2007–2008) Assistance with responses to Government consultation and data requests on reform of the renewables obligation
- Rolling stock leasing company, Great Britain (2007) Advice on methods to analyse excessive pricing and proportionality of a Competition Commission market investigation
- Sectoral competition authority, United Kingdom (2005) Development of an approach to the assessment of exploitative abuses under EC competition law

- DG Competition, European Commission (2002) Market definition in the media sector: economic issues

Price control reviews

- Energiekamer, The Netherlands (2010) Second opinion on the weighted average cost of capital for energy networks price control reviews
- Regulated electricity network companies, Great Britain (2004–2010) Review of licence modifications proposed by Ofgem to give effect to price control determinations
- Multilateral financial institution (2007–2009) Advice on utility price control reviews and regulatory disputes in several Central and Eastern European countries
- Energiekamer, The Netherlands (2008) Analysis of trends in productivity growth and input prices for the gas transmission price control review
- Multilateral financial institution (2008) Advice on the development of a regulatory asset value method for district heating regulation in a major transition economy
- Utility regulator, Western European country (2008) Advice on a proposed change in the indexation method for the regulatory asset value
- UK Water Industry Research, United Kingdom (2007–2008) Development of econometric modelling software for time series panel data modelling of operating expenditure
- Ofgem, Great Britain (2007) Analysis of productivity trends for the gas distribution price control review
- UK Water Industry Research, United Kingdom (2006–2007) Review of techniques to estimate expenditure needs for price control reviews in the water and sewerage industry in England and Wales
- Ofwat, England and Wales (2003–2004) Management of the team advising Ofwat on financeability and the cost of capital to be allowed in setting price controls; specific analysis of arguments about the treatment of tax and the small company premium

Other professional activities

- Ad hoc consultations with investors and investment analysts on the implications of various regulatory and competition law issues and processes (2006–2010)
- Ad hoc advice and assistance to entrepreneurs and small businesses facing potential unfair competition or anti-competitive conduct issues (2006–2010)
- Regulation and competition law articles and occasional discussion papers on <http://www.reckon.co.uk/> (2004–2008)
- Nine articles in academic theoretical physics journals (1993–1999); six articles in business publications (1999–2002)