

FRANCK LATRÉMOLIÈRE

Franck Latrémolière is a founding partner of Reckon. He has 10 years of experience in advising clients on regulation and competition economics issues.

His expertise in economic regulation encompasses price controls and other behavioural obligations. In competition law, he specialises in questions of abuse of dominant position, anti-competitive regulations and State aid. He also uses his expertise in mathematics and computing to provide advice and tools for statistical analysis and quantitative modelling.

He is familiar with regulation and competition law issues in the electricity, rail, bus and water sectors across the UK, and with UK and EC competition law and State aid issues involving public authorities, public services, and the media, software, pharmaceutical and high-technology industries.

Career details

- 2004–** **Reckon LLP, London**
Partner
- 1998–2004** **Europe Economics, London**
Economist; also director and company secretary between 2001 and 2003
- 1997–1998** **Theoretical Physics and Wolfson College, University of Oxford**
Postdoctoral research assistant and Junior Research Fellow
- 1997** **National Economic Research Associates (NERA), London**
Temporary research assistant

Qualifications

- 1994–1996** **Merton College, University of Oxford**
DPhil Theoretical Physics, 1996
- 1991–1994** **École Normale Supérieure (rue d’Ulm), Paris**
MSc Theoretical Physics, 1994
BA Physics, 1992
BA Pure Mathematics, 1992

Academic awards

- University of Oxford: Robin Gandy Junior Research Fellowship, Wolfson College, 1997; Domus Senior Scholarship, Merton College, 1994
- Admission to Grandes Écoles, 1991: École Normale Supérieure rue d’Ulm (ranked 1st); École Polytechnique (ranked 9th); École Normale Supérieure de Cachan (ranked 1st)
- International Mathematical Olympiad: second prize, 1990; third prize, 1989
- Concours Général des Lycées, 1989: Physics 1st prize; Maths 2nd honourable mention

Selected client experience

Project or task leader for the following assignments:

Competition

- Energy Networks Association, United Kingdom (2008–2009) *Advice and assistance to regional electricity distribution network operators on margin squeeze allegations and the determination of charges to independent embedded network operators*
- UK retailer (2008) *Statistical support to solicitors for the analysis and presentation of market share data in response to an OFT statement of objections under competition law*
- Energy from waste operator, Great Britain (2007–2008) *Assistance with responses to Government consultation and data requests on reform of the renewables obligation*
- Taxi circuit, Great Britain (2007–2008) *Advice on competition law complaint relating to access control arrangements for a railway station taxi rank*
- Rolling stock leasing company, Great Britain (2007) *Advice on methods to analyse excessive pricing and proportionality of a Competition Commission market investigation*
- SEIU (2005–2006) *Submissions to the Competition Commission on the FirstGroup–Greater Western passenger rail franchise merger inquiry*
- Sectoral competition authority, United Kingdom (2005) *Development of an approach to the assessment of exploitative abuses under EC competition law*
- Department of Culture, Media and Sport, United Kingdom (2003–2004) *Economics advice to Philip Graf's independent review of BBC Online*
- National Audit Office, United Kingdom (2002) *Assessment of risks arising from the decentralisation of electricity markets*
- DG Competition, European Commission (2002) *Market definition in the media sector: economic issues*

Price control reviews

- NMa Energiekamer, The Netherlands (2008) *Analysis of trends in productivity growth and input prices for the gas transmission price control review*
- Multilateral financial institution (2008) *Advice on the development of a regulatory asset value method for district heating regulation in a major transition economy*
- Utility regulator, Western European country (2008) *Advice on a proposed change in the indexation method for the regulatory asset value*
- UK Water Industry Research, United Kingdom (2007–2008) *Development of econometric modelling software for time series panel data modelling of operating expenditure*
- Multilateral financial institution (2007–2008) *Advice on utility price control reviews and regulatory disputes in several Central and Eastern European countries*
- Ofgem, Great Britain (2007) *Analysis of productivity trends for the gas distribution price control review*
- UK Water Industry Research, United Kingdom (2006–2007) *Review of techniques to estimate expenditure needs for price control reviews in the water and sewerage industry in England and Wales*

- Electricity transmission company, Great Britain (2006–2007) *Review of licence modifications to give effect to a price control determination*
- Electricity transmission company, Great Britain (2005) *Advice on incentive issues for a review of a transmission asset owner price control*
- Energy Networks Association, United Kingdom (2004–2005) *Review of licence modifications to give effect to the regulator's price control determinations for regional electricity distribution networks in Great Britain*

Pricing structures and trading arrangements

- Energy Networks Association, United Kingdom (2008–2009) *Modelling and cost allocation consultant for a joint project to establish a Common Distribution Charging Methodology for all the regional electricity distribution networks in Great Britain*
- G3 group of electricity distribution network operators, Great Britain (2008) *Analysis of locational incentives and potential excessive pricing issues arising from different methods for setting the structure of electricity distribution use of system charges*
- Electricity transmission company, Great Britain (2002) *Advice on the allocation of balancing costs and incentive arrangements for a GB-wide system operator*
- Infrastructure regulator, United Kingdom (2002) *Advice on the development of the contractual liability regime for access agreements*
- Office of the Rail Regulator, Great Britain (2001) *Development of compensation algorithms for permanent removal of access rights and/or protection from competition*
- New Electricity Trading Arrangements Programme, England & Wales (1998–2000) *Member of the development and implementation team for a regulator-led industry project to introduce new balancing and settlement arrangements for wholesale electricity trading*

Other professional activities

- Ad hoc consultations with investors and investment analysts on the implications of various regulatory and competition law issues and processes (2006–2009)
- Ad hoc advice and assistance to entrepreneurs and small businesses facing potential unfair competition or anti-competitive conduct issues (2006–2009)
- Regulation and competition law news reviews, blog articles and occasional discussion papers on <http://www.reckon.co.uk/> (2004–2008)
- Nine articles in academic theoretical physics journals (1993–1999); six articles in business publications (1999–2002)