

## Nicholas Francis

Nicholas Francis is one of Reckon LLP's founding partners. He has worked as an economic consultant since 2000. He has been the partner responsible for a series of Reckon's consultancy projects since 2007. Much of his professional experience concerns the regulation of companies that do not face effective competition. He has a detailed understanding of many aspects of price control regulation, particularly as applied to water companies and energy network companies in the UK. He also has expertise and experience in the UK and EU competition law on abuse of a dominant position.

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### Education

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| <b>1999–2000</b> | <b>MSc Economics (distinction)</b><br>University of Bristol |
| <b>1996–1999</b> | <b>BSc Economics (first class)</b><br>University of Bristol |

### Career details

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| <b>2004–</b>     | <b>Founding partner (economics consultancy)</b><br>Reckon LLP, London |
| <b>2000–2004</b> | <b>Consultant (economics consultancy)</b><br>Europe Economics, London |

### Overview of professional experience

Nic has provided advice to clients including Ofgem, Ofwat, the Competition Commission, the Consumer Council for Water, UKWIR, the Office of Rail Regulation, Ofcom, the BBC and the European Commission. His project experience includes:

- Economic analysis to support implementation of RCV-based (RAB-based) price controls
- Design and review of regulatory incentive schemes and uncertainty mechanisms
- Cost assessment, efficiency analysis and benchmarking as part of price control reviews
- Review of price control formulae and price control licence conditions
- Advice on UK and EU competition law on abuse of dominant position
- Support with competition law enforcement
- Assessment of effects on competition of public services and regulation
- Development and review of cost-based charging methods and approaches to access pricing
- Quantitative modelling, statistical and econometric analyses
- Working onsite as part of clients' project teams on regulatory and competition law matters
- Management of consultancy projects

See [www.reckon.co.uk/nic](http://www.reckon.co.uk/nic) for more information on project experience.